



March 30, 2016

RE : Bonding for **Regency Development & Construction Services LLC**

To Whom It May Concern:

Please accept this letter on behalf of Regency Development & Construction as verification of their fine standing with our agency. Regency has demonstrated a proven ability to deliver quality projects on time. We've written several bonds for them, and they've given us no reason not to continue to support them on future bonded jobs. Bonding is with an A- rated and Treasury listed surety.

Our understanding is that Regency Development & Construction is being considered for construction projects on your behalf. Subject to the job size being within their single and aggregate capacity, normal review of the contract terms and conditions, and any related underwriting items at the time of the request, we fully anticipate being able to provide the performance and payment bonds as required for your project. Bonds will be provided when the project/task order in question is agreeable to both parties and proper contracts are in place.

Any request for bonds will be underwritten on its own merits and any arrangement for bonds required by any contract is a matter between the contractor and the surety and we assume no liability to you or your third parties, if for any reason we do not execute these bonds. Bonds will be provided when the project/task order in question is agreeable to both parties and proper contracts are in place.

Again, we can highly recommend Regency Development & Construction Services to you. Feel free to contact me should you have any questions about our fine client.

Very truly yours,

Brock A. Baldwin  
Principal, Baldwin-Cox Agency LLC